



North American Insurance Trust Voluntary Group Term Life Insurance

Below is a brief description of your Member's Voluntary Life Insurance coverage with Principal Financial Group. This is only a summary. For detailed information regarding coverage, definitions, exclusions, limitations, reductions, conversion and claims please refer to your member benefit booklet, which will be mailed to you.

MEMBER:

Classification: **ALL ACTIVE MEMBERS OF AAPC**

Amount of Insurance: Increments of \$10,000 to a maximum of \$250,000

Guaranteed Issue: **\$10,000**

Reduction: To 50% at Age 65. Benefits terminate at age 70.

PORTABILITY of coverage is available at Retirement or Termination.

SPOUSE

Amount of Insurance Up to 50% of the member's coverage election to a maximum of \$100,000.

Guaranteed Issue: **None**

Reduction: Same as employee.

CHILD

Eligibility: Ages 14 days to 19 years old (25 if a fulltime student). Child must be performing normal daily activities, not confined to a home or hospital.

Guaranteed Issue: All amounts are guaranteed issue.

Amount of Insurance: \$2,500 or \$5,000 per child.

NOTE:

No medical questions required up to \$10,000 for eligible members during the enrollment period OR on first joining AAPC. OPEN ENROLLMENT IS JUNE 1 THROUGH JULY 31, 2008. QUESTIONS? PLEASE CALL OUR INSURANCE REPRESENTATIVE AT 877-472-6722

Only the group policy contains all terms and provisions of coverage.

PRINCIPAL FINANCIAL GROUP

AAPC

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OTHER FEATURES:

Portability
Disability Premium Waiver prior to age 60.
Accelerated Death Benefits – Up to 75%
Common Carrier Provision – Double Indemnity for
Accidental Death on a Public Conveyance (e.g. Airliner)

VOLUNTARY LIFE RATES

<u>Age of MEMBER</u>	<u>Monthly Rate Per \$10,000</u>
Up to Age 29	\$.70
30 to 34	\$.90
35 to 39	\$1.20
40 to 44	\$1.90
45 to 49	\$3.20
50 to 54	\$5.40
55 to 59	\$8.50
60 to 64	\$13.10
65 to 69	\$23.60

Children - Flat Amounts Only of:	\$2,500	\$.50/month
	\$5,000	\$1.00/month

Sample Calculation:	A 44 year-old member wants \$50,000 for himself, \$20,000 for his spouse (also age 44) and \$5,000 for his children:		
	# of 1,000's		
Member	50	x \$0.19	Rate per \$1,000 = \$ 9.50
Spouse	20	x \$0.19	Rate per \$1,000 = \$ 3.80
Child(ren)	5	x \$1.00*	Rate per unit = \$ 1.00
			TOTAL COST PER MONTH \$ 14.30
NOTE THAT:	*\$1.00 is the rate for dependent child coverage regardless of the number of dependent children being covered.		

Only the group policy contains all terms and provisions of coverage.